

# GLOBAL ETF MARKET YTD NET FLOWS

as of 30/09/2020 :

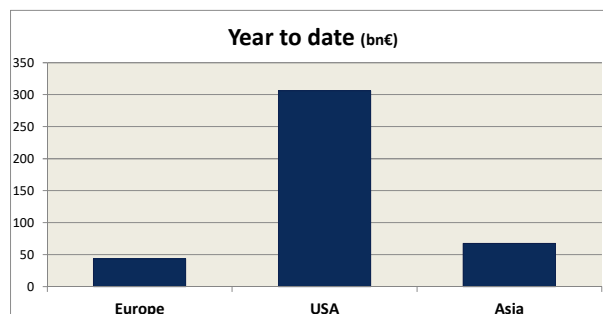
2564 European ETFs, 3835 US ETFs, 1912 Asian ETFs

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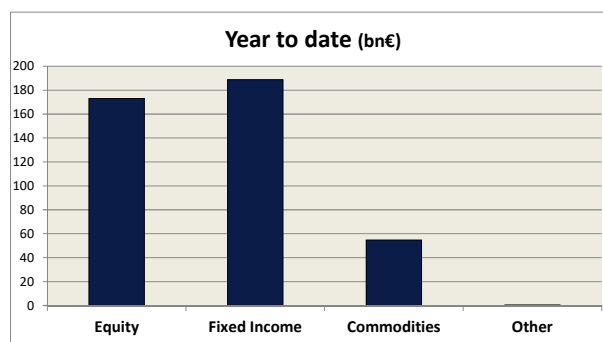
## ETF flows breakdown by Regions & Exposures

	Europe	USA	Asia	Total expos
<b>Equity</b>	<b>17 958 M€</b>	<b>102 573 M€</b>	<b>52 463 M€</b>	<b>172 994 M€</b>
Eurozone	- 573 M€	- 1 191 M€	37 M€	- 1 727 M€
Europe	5 655 M€	- 200 M€	11 M€	5 466 M€
Nth America	5 720 M€	57 817 M€	1 079 M€	64 615 M€
Japan	- 3 405 M€	- 3 933 M€	47 501 M€	40 163 M€
Pacific ex Jp	656 M€	- 98 M€	5 488 M€	6 046 M€
World	10 242 M€	16 231 M€	580 M€	27 053 M€
Emerging Mkts	- 1 521 M€	- 15 684 M€	- 14 190 M€	- 31 395 M€
Sectors & Smt β	864 M€	38 449 M€	6 154 M€	45 467 M€
Short	321 M€	11 182 M€	5 803 M€	17 305 M€
<b>Fixed Income</b>	<b>24 441 M€</b>	<b>154 839 M€</b>	<b>9 454 M€</b>	<b>188 733 M€</b>
Govies	9 524 M€	33 696 M€	- 2 160 M€	41 059 M€
Corporate	11 040 M€	64 291 M€	1 931 M€	77 262 M€
Aggregate	4 008 M€	51 206 M€	699 M€	55 912 M€
Other	418 M€	5 486 M€	8 984 M€	14 888 M€
Short	- 549 M€	161 M€	0 M€	- 388 M€
<b>Commodities</b>	<b>840 M€</b>	<b>48 002 M€</b>	<b>5 958 M€</b>	<b>54 801 M€</b>
<b>Other*</b>	<b>169 M€</b>	<b>478 M€</b>	<b>- 378 M€</b>	<b>268 M€</b>
* Other: volatility, currencies, alternative investment...				
<b>Total regions</b>	<b>43 408 M€</b>	<b>305 892 M€</b>	<b>67 497 M€</b>	<b>416 796 M€</b>

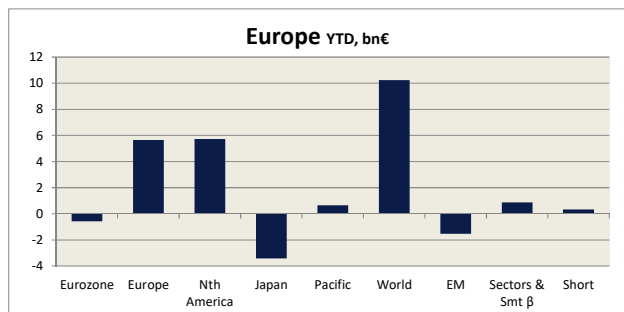
## ETF flows breakdown by Regions



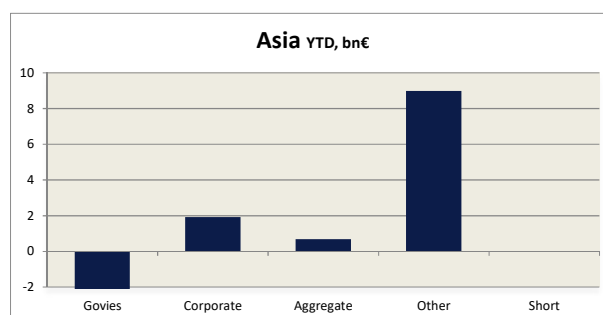
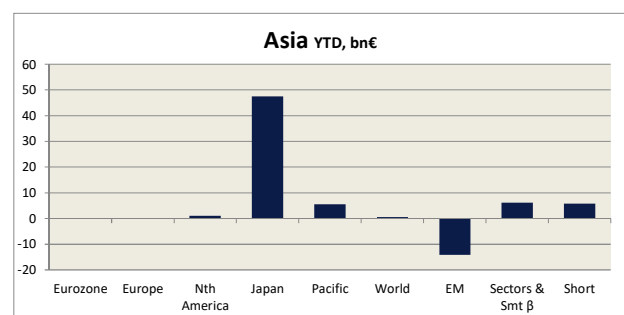
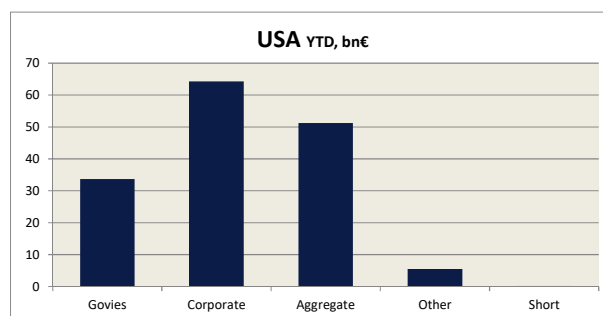
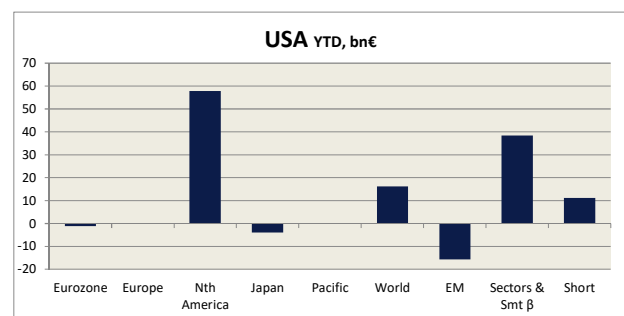
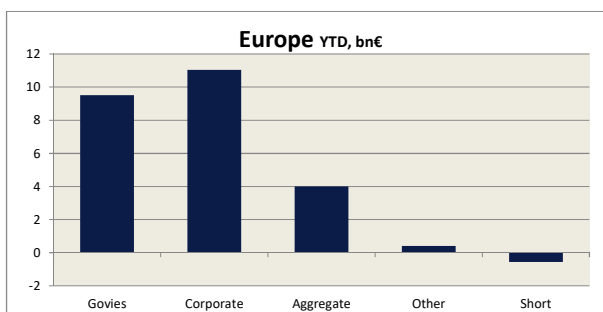
## ETF flows breakdown by Asset classes



## Equity flows breakdown by Exposures



## Fixed Income flows breakdown by Exposures



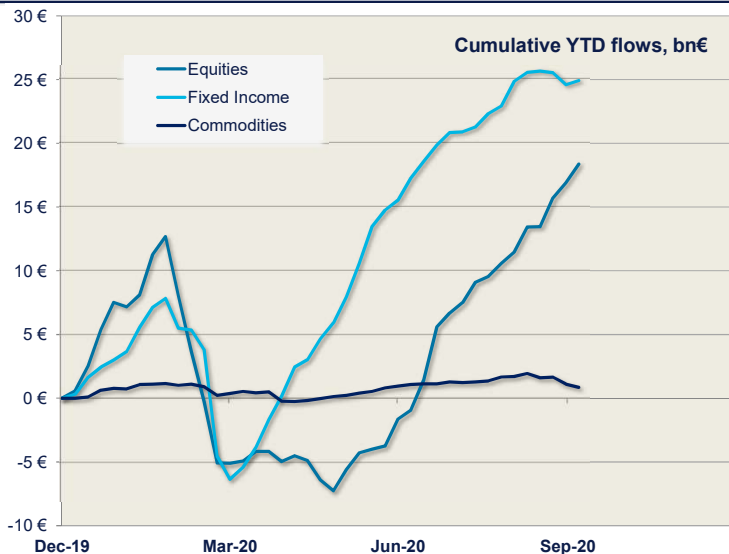
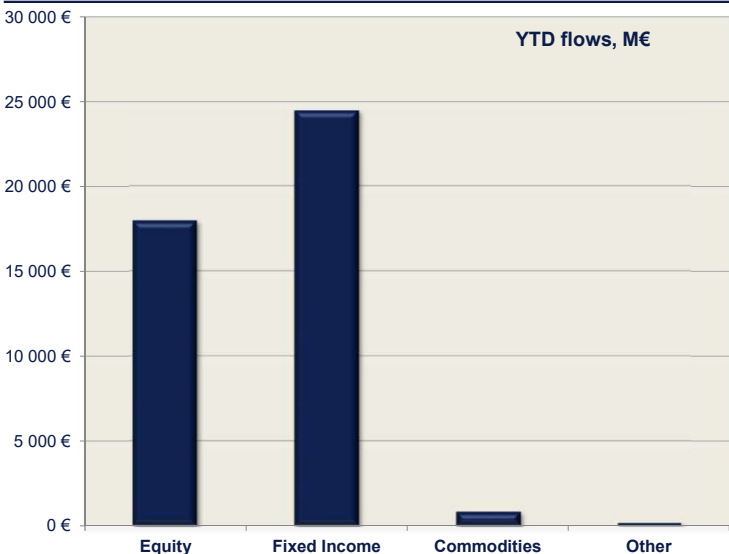
Source: Bloomberg Finance LP - Amundi ETF

Net flows calculations presented in this document are based on European, US and Asian primary market data, over the latest year. Amundi ETF Internal Database - each ETF of the database is allocated by Amundi Asset Management to a classification based on its underlying exposure and to geographical zone based on its domiciliation.

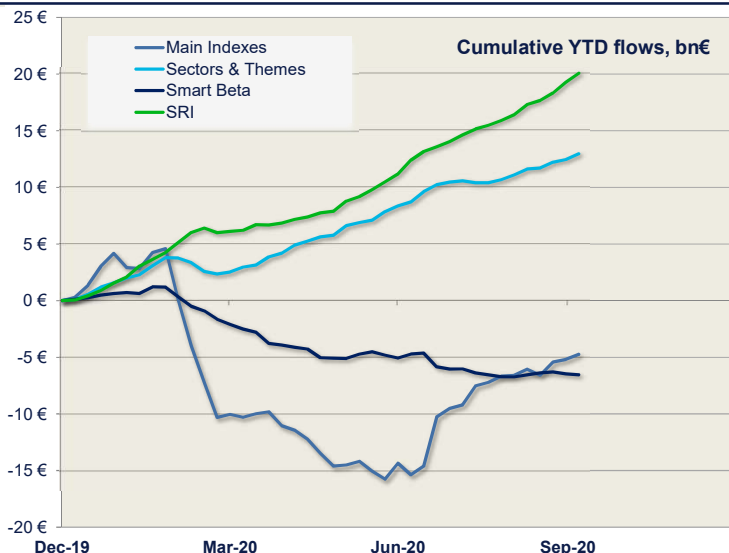
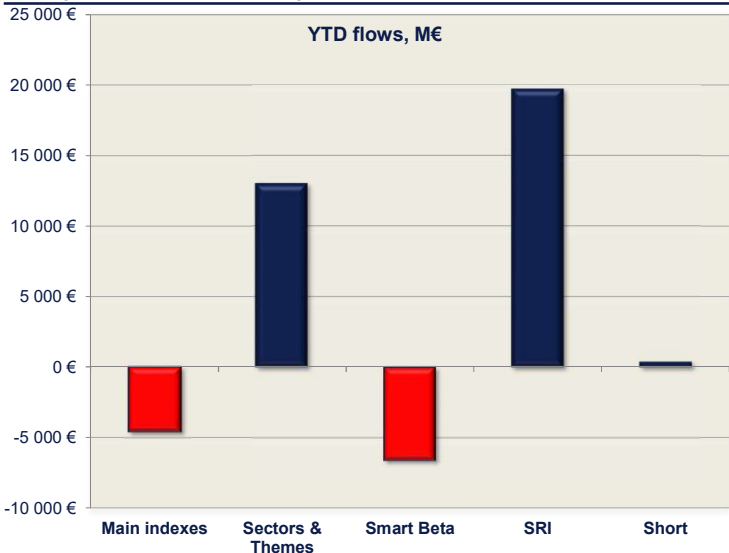
# EUROPEAN ETF MARKET YTD NET FLOWS REVIEW

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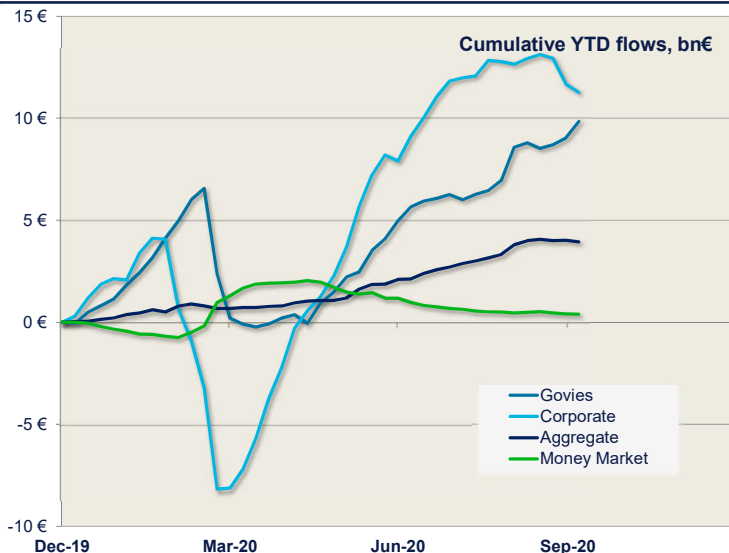
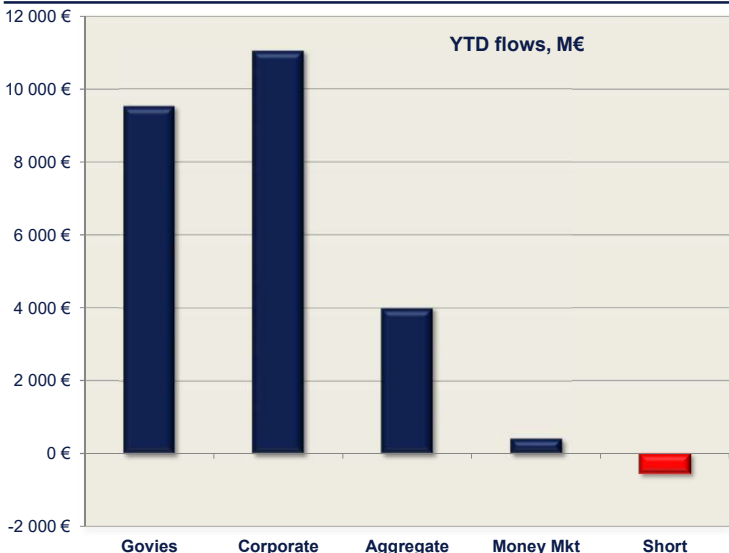
**European ETF Market: 43 408 M€**



**European ETF Market, Equities : 17 958 M€**



**European ETF Market, Fixed income : 24 441 M€**



Source: Bloomberg Finance LP - Amundi ETF - The document is confidential and reserved to the personal use of the recipient

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# EUROPEAN ETF MARKET

## YTD NET FLOWS REVIEW

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### EQUITIES YTD net flows

#### Geographical breakdown

**REGIONS:** 16 137 M€

*top inflows*

Equity World	14 420 M€
Equity USA & Nth Am	4 812 M€
Equity Europe	3 669 M€
Equity Asia Emerging Markets	994 M€
Equity Pacific	208 M€

*top outflows*

Equity Japan	- 3 405 M€
Equity Global Emerging Markets	- 2 950 M€
Equity Eurozone	- 1 718 M€
Equity MENA Emerging Markets	- 141 M€
Equity Europe Emerging Markets	- 31 M€

**COUNTRIES:** 1 500 M€

*top inflows*

Equity Switzerland	1 087 M€
Equity France	690 M€
Equity China	341 M€
Equity Canada	109 M€
Equity South Korea	93 M€

*top outflows*

Equity Germany	- 319 M€
Equity Sweden	- 205 M€
Equity UK	- 202 M€
Equity Netherlands	- 87 M€
Equity Italy	- 79 M€

### EQUITIES YTD net flows

#### Style breakdown

**SECTORS & THEMES:** 12 993 M€

*top inflows*

IT	2 882 M€
Health Care	2 593 M€
Climate	2 091 M€
Materials	1 878 M€
AI & Robotics	1 071 M€

*top outflows*

Financials	- 897 M€
Real Estate	- 543 M€
-	-
-	-
-	-

**SMART BETA:** -6 595 M€

*top inflows*

Momentum	1 049 M€
Growth	131 M€
-	-
-	-
-	-

*top outflows*

Multi-Factor	- 2 744 M€
Minimum Volatility	- 1 262 M€
Value	- 1 259 M€
Size	- 1 102 M€
Yield	- 909 M€

**SRI:** 19 684 M€

*top inflows*

Equity World	6 211 M€
Equity USA & Nth Am	6 158 M€
Equity Europe	2 976 M€
Equity Global Emerging Markets	1 969 M€
Equity Japan	1 279 M€

*top outflows*

Equity Northern Europe	- 10 M€
-	-
-	-
-	-
-	-

### FIXED INCOME YTD net flows

#### Type breakdown

**GOVERNMENT DEBT:** 9 524 M€

*top inflows*

Govies Eurozone Broad	4 121 M€
Govies China	2 686 M€
Govies USA Long	1 174 M€
Govies USA Broad	1 079 M€
Inflation-linked USA	1 050 M€

*top outflows*

Govies Emerging Markets World	- 2 657 M€
Govies Eurozone Short Term	- 501 M€
Govies UK Short Term	- 382 M€
Inflation-linked Eurozone	- 244 M€
Govies France Broad	- 157 M€

**CORPORATE DEBT:** 11 040 M€

*top inflows*

Corporate USA	6 944 M€
Corporate Eurozone	3 207 M€
High Yield USA	1 355 M€
High Yield World	947 M€
Corporate Financials Global	380 M€

*top outflows*

Corporate Floating Rates	- 1 903 M€
High Yield Eurozone	- 665 M€
Corporate Financials Europe	- 118 M€
Corporate Europe	- 38 M€
Covered Europe	- 36 M€

**OTHER FIXED INCOME :** 3 877 M€

*Net flows*

Aggregate Global	2 681 M€
Aggregate USA	610 M€
Money Market UK	- 7 M€
Money Market Asia	- 33 M€

**SRI FIXED INCOME :** 4 149 M€

*Net flows*

Corporate Eurozone	1 770 M€
Corporate USA	714 M€
Corporate Global	- 1 M€
Corporate Floating Rates	- 373 M€

### COMMODITIES YTD net flows

#### Breakdown

#### COMMODITIES (ETF)

*top inflows*

Commodities Gold	716 M€
Commodities Oil & Gas	225 M€
Commodities Energy	204 M€

*top outflows*

Commodities Broad	- 493 M€
Commodities Palladium	- 16 M€
-	-

**Publication Date**

07/10/2020

**Data of month ended**

30/09/2020

**2564 European ETFs as of 30/09/2020**

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**October-20**

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