

# GLOBAL ETF MARKET MONTHLY NET FLOWS

as of 31/08/2020 :

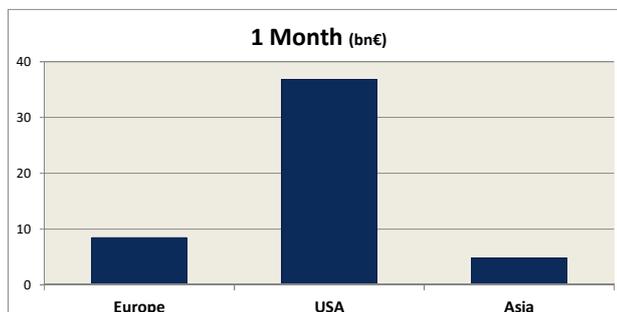
2545 European ETFs, 3802 US ETFs, 1888 Asian ETFs

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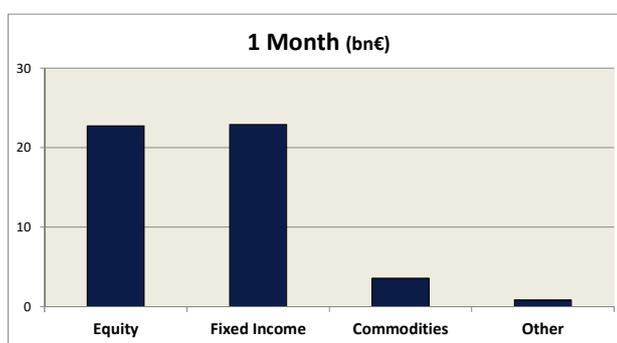
## ETF flows breakdown by Regions & Exposures

	Europe	USA	Asia	Total expos
<b>Equity</b>	<b>4 067 M€</b>	<b>17 285 M€</b>	<b>1 356 M€</b>	<b>22 707 M€</b>
Eurozone	4 M€	445 M€	- 6 M€	443 M€
Europe	315 M€	410 M€	- 1 M€	724 M€
Nth America	1 378 M€	2 491 M€	- 286 M€	3 583 M€
Japan	- 78 M€	- 265 M€	2 691 M€	2 347 M€
Pacific ex Jp	91 M€	101 M€	717 M€	909 M€
World	2 150 M€	5 225 M€	73 M€	7 448 M€
Emerging Mkts	795 M€	- 259 M€	- 2 326 M€	- 1 790 M€
Sectors & Smt β	- 674 M€	8 477 M€	91 M€	7 894 M€
Short	86 M€	661 M€	402 M€	1 149 M€
<b>Fixed Income</b>	<b>3 922 M€</b>	<b>15 523 M€</b>	<b>3 469 M€</b>	<b>22 914 M€</b>
Govies	2 157 M€	- 1 352 M€	- 388 M€	417 M€
Corporate	930 M€	7 899 M€	1 459 M€	10 289 M€
Aggregate	1 042 M€	6 562 M€	138 M€	7 743 M€
Other	- 184 M€	2 364 M€	2 260 M€	4 440 M€
Short	- 23 M€	49 M€	0 M€	26 M€
<b>Commodities</b>	<b>477 M€</b>	<b>3 117 M€</b>	<b>- 24 M€</b>	<b>3 570 M€</b>
<b>Other*</b>	<b>- 3 M€</b>	<b>849 M€</b>	<b>- 14 M€</b>	<b>832 M€</b>
* Other: volatility, currencies, alternative investment...				
<b>Total regions</b>	<b>8 462 M€</b>	<b>36 774 M€</b>	<b>4 786 M€</b>	<b>50 023 M€</b>

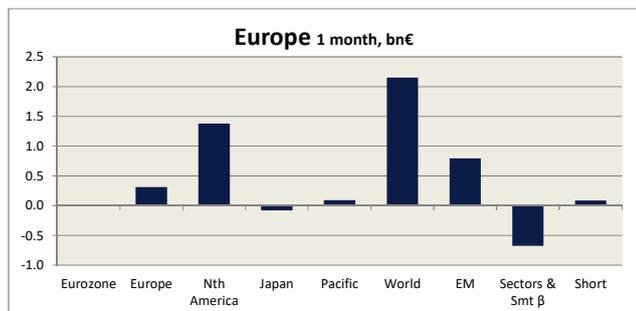
## ETF flows breakdown by Regions



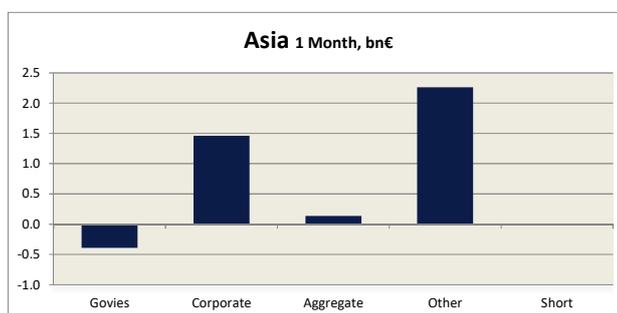
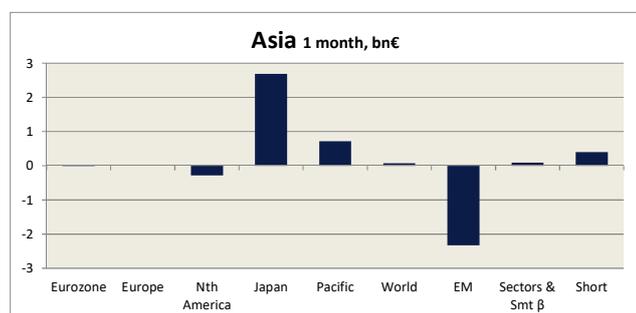
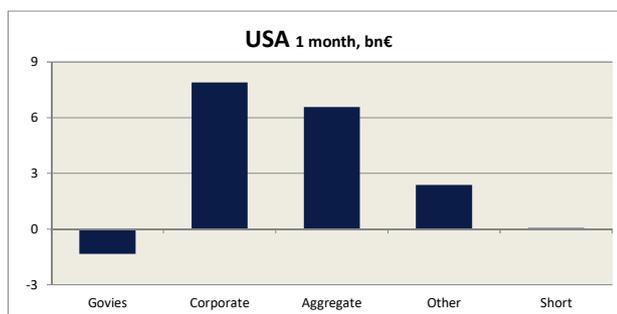
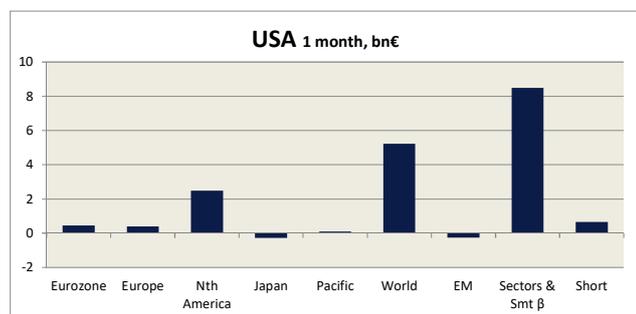
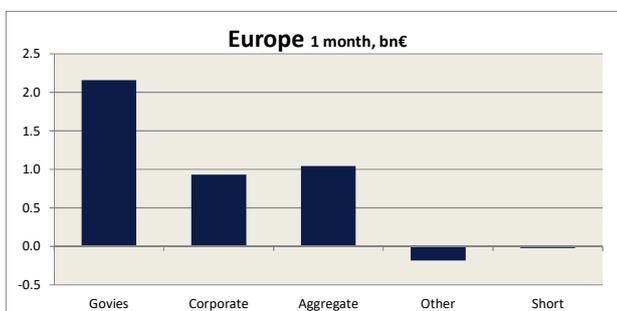
## ETF flows breakdown by Asset classes



## Equity flows breakdown by Exposures



## Fixed Income flows breakdown by Exposures



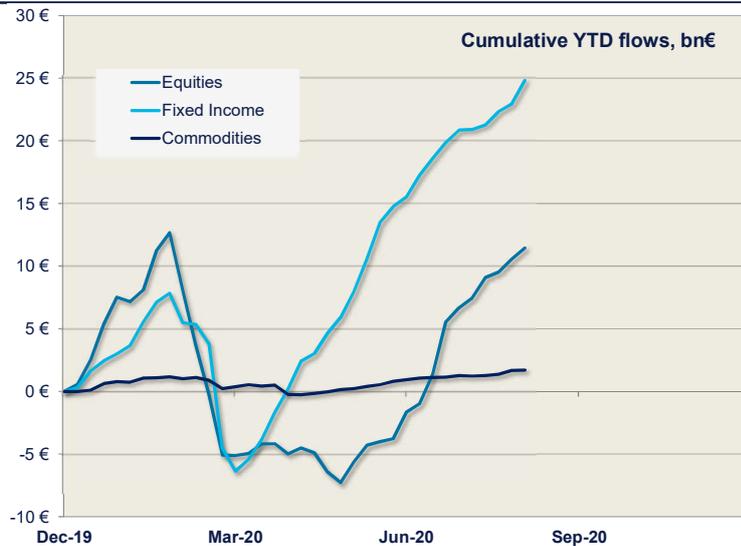
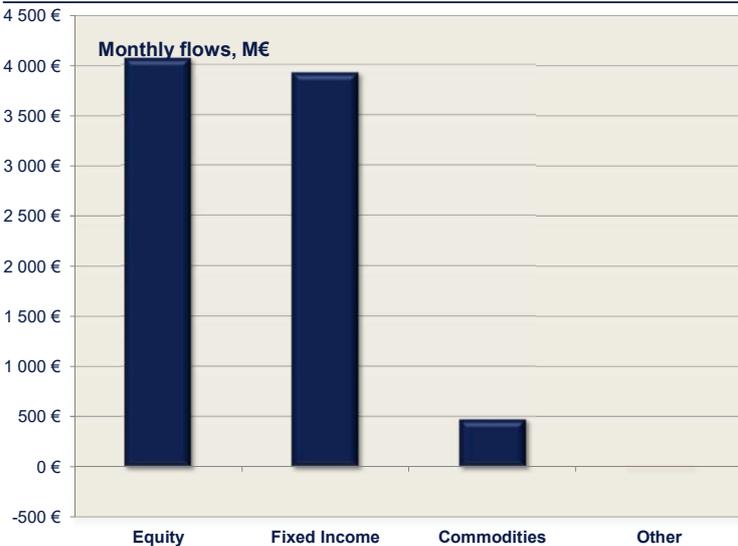
Source: Bloomberg Finance LP - Amundi ETF

Net flows calculations presented in this document are based on European, US and Asian primary market data, over the latest month. Amundi ETF Internal Database - each ETF of the database is allocated by Amundi Asset Management to a classification based on its underlying exposure and to geographical zone based on its domiciliation.

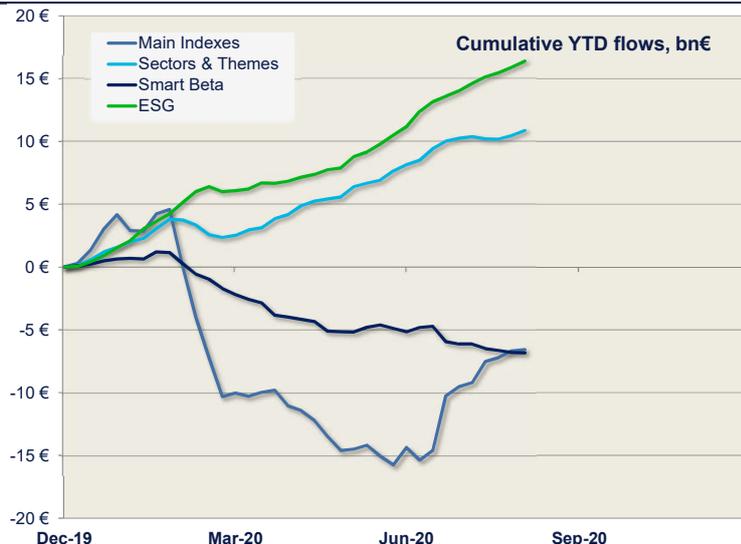
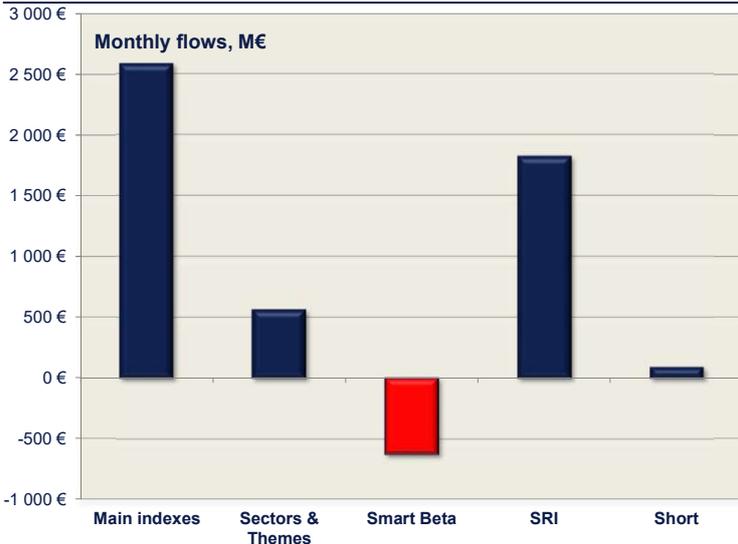
# EUROPEAN ETF MARKET MONTHLY NET FLOWS REVIEW

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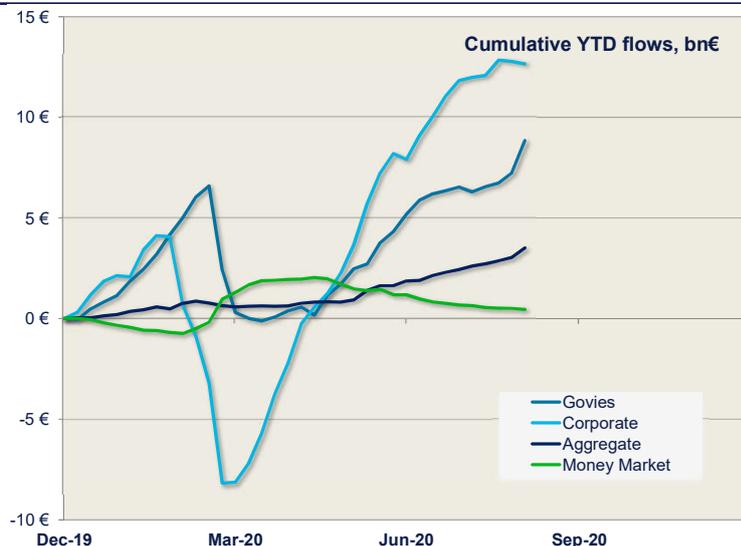
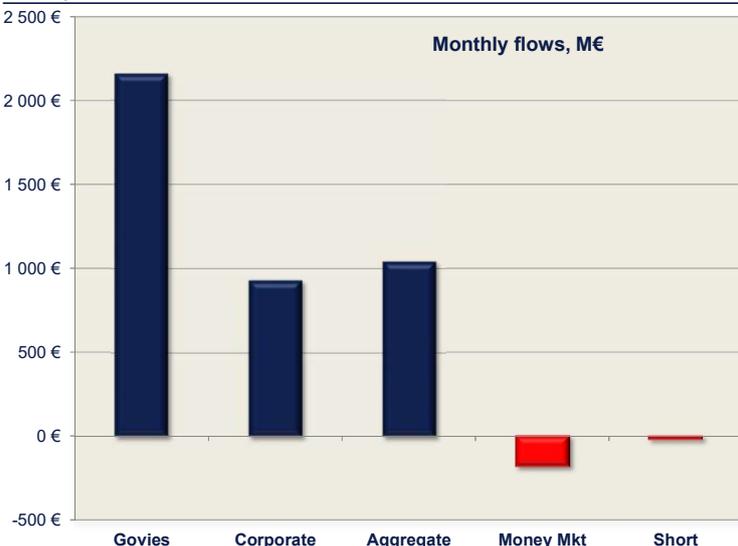
**European ETF Market: 8 462 M€**



**European ETF Market, Equities : 4 067 M€**



**European ETF Market, Fixed income : 3 922 M€**



Source: Bloomberg Finance LP - Amundi ETF - The document is confidential and reserved to the personal use of the recipient

Net flows calculations presented in this document are based on European primary market data, over the latest business week. Amundi ETF Internal Database - each ETF of the database is allocated by Amundi AM to a classification based on its underlying exposure

# EUROPEAN ETF MARKET

## MONTHLY NET FLOWS REVIEW

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### EQUITIES Monthly net flows

### Geographical breakdown

#### REGIONS: 3 794 M€

top inflows

Equity World	2 228 M€
Equity USA & Nth Am	935 M€
Equity Global Emerging Markets	346 M€
Equity Asia Emerging Markets	209 M€
Equity Europe	164 M€

top outflows

Equity Eurozone	- 90 M€
Equity Japan	- 78 M€
Equity Northern Europe	- 30 M€
Equity MENA Emerging Markets	- 6 M€
Equity Europe Emerging Markets	- 2 M€

#### COUNTRIES: 187 M€

top inflows

Equity Germany	117 M€
Equity China	92 M€
Equity South Korea	65 M€
Equity Russia	46 M€
Equity Taiwan	37 M€

top outflows

Equity France	- 91 M€
Equity Switzerland	- 51 M€
Equity UK	- 16 M€
Equity Ireland	- 15 M€
Equity India	- 14 M€

### EQUITIES Monthly net flows

### Style breakdown

#### SECTORS & THEMES: 557 M€

top inflows

Materials	195 M€
Climate	180 M€
Infrastructure	112 M€
Real Estate	111 M€
Industrials	77 M€

top outflows

Health Care	- 127 M€
Financials	- 84 M€
IT	- 81 M€
Consumer Staples	- 58 M€
Energy	- 47 M€

#### SMART BETA: -626 M€

top inflows

Momentum	143 M€
Quality	126 M€
Size	38 M€
Growth	17 M€
-	-

top outflows

Minimum Volatility	- 462 M€
Multi-Factor	- 281 M€
Value	- 130 M€
Yield	- 39 M€
Alt Weight Scheme	- 37 M€

#### SRI: 1 817 M€

top inflows

Equity World	674 M€
Equity USA & Nth Am	540 M€
Equity Global Emerging Markets	259 M€
Equity Europe	226 M€
Equity Eurozone	44 M€

top outflows

-	-
-	-
-	-
-	-
-	-

### FIXED INCOME Monthly net flows

### Type breakdown

#### GOVERNMENT DEBT: 2 157 M€

top inflows

Govies China	916 M€
Govies Emerging Markets World	310 M€
Inflation-linked USA	292 M€
Govies Eurozone Broad	245 M€
Govies Eurozone Periph Broad	194 M€

top outflows

Govies USA Mid	- 439 M€
Govies Germany Short Term	- 58 M€
Govies World Broad	- 35 M€
Govies Eurozone Short Term	- 24 M€
Govies Germany Mid	- 5 M€

#### CORPORATE DEBT: 930 M€

top inflows

Corporate USA	670 M€
High Yield USA	94 M€
Corporate Emerging Markets	63 M€
Corporate Financials Eurozone	57 M€
US Loans	56 M€

top outflows

High Yield Eurozone	- 79 M€
Corporate Eurozone	- 20 M€
Corporate Convertible	- 19 M€
Corporate Global	- 10 M€
High Yield World	- 10 M€

#### OTHER FIXED INCOME : 835 M€

Net flows

Aggregate Global	812 M€
Aggregate Eurozone	153 M€
Money Market UK	- 3 M€
Money Market Eurozone	- 199 M€

#### SRI FIXED INCOME : 814 M€

Net flows

Corporate Eurozone	451 M€
Corporate USA	183 M€
Corporate Floating Rates	- 4 M€
Govies Emerging Markets World	- 4 M€

### COMMODITIES Monthly net flows

### Breakdown

#### COMMODITIES (ETF)

top inflows

Commodities Broad	542 M€
Commodities Energy	147 M€
Commodities Platinum	5 M€

top outflows

Commodities Gold	- 100 M€
Commodities Silver	- 73 M€
Commodities Oil & Gas	- 47 M€

**Publication Date**

08/09/2020

**Data of month ended**

31/08/2020

**2545 European ETFs as of 31/08/2020**

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