

# GLOBAL ETF MARKET YTD NET FLOWS

as of 31/08/2020 :

2545 European ETFs, 3802 US ETFs, 1888 Asian ETFs

The document is confidential and reserved to the personal use of the recipient

## ETF flows breakdown by Regions & Exposures

	Europe	USA	Asia	Total expos
<b>Equity</b>	<b>11 540 M€</b>	<b>82 203 M€</b>	<b>45 416 M€</b>	<b>139 159 M€</b>
Eurozone	- 386 M€	- 1 039 M€	40 M€	- 1 386 M€
Europe	5 516 M€	- 426 M€	- 53 M€	5 037 M€
Nth America	2 907 M€	40 879 M€	865 M€	44 651 M€
Japan	- 3 584 M€	- 3 829 M€	44 810 M€	37 396 M€
Pacific ex Jp	548 M€	- 507 M€	4 030 M€	4 071 M€
World	8 852 M€	10 144 M€	510 M€	19 507 M€
Emerging Mkts	- 2 541 M€	- 14 989 M€	- 16 096 M€	- 33 626 M€
Sectors & Smt β	- 183 M€	40 354 M€	5 224 M€	45 395 M€
Short	410 M€	11 616 M€	6 087 M€	18 114 M€

<b>Fixed Income</b>	<b>24 830 M€</b>	<b>141 390 M€</b>	<b>12 264 M€</b>	<b>178 484 M€</b>
Govies	8 448 M€	27 495 M€	- 1 149 M€	34 795 M€
Corporate	12 915 M€	67 922 M€	1 870 M€	82 707 M€
Aggregate	3 648 M€	41 268 M€	615 M€	45 531 M€
Other	457 M€	4 603 M€	10 929 M€	15 989 M€
Short	- 638 M€	101 M€	0 M€	- 538 M€

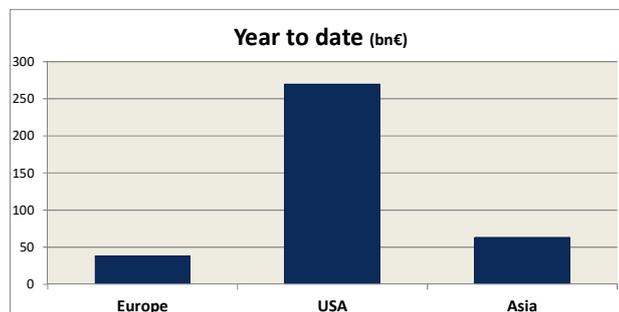
<b>Commodities</b>	<b>1 710 M€</b>	<b>46 755 M€</b>	<b>5 820 M€</b>	<b>54 284 M€</b>
--------------------	-----------------	------------------	-----------------	------------------

<b>Other*</b>	<b>142 M€</b>	<b>- 712 M€</b>	<b>- 403 M€</b>	<b>- 973 M€</b>
---------------	---------------	-----------------	-----------------	-----------------

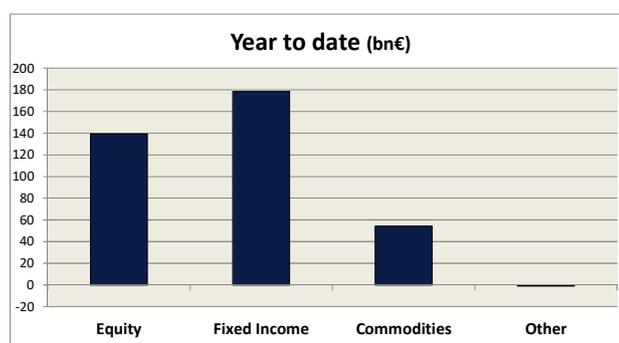
\* Other: volatility, currencies, alternative investment...

<b>Total regions</b>	<b>38 221 M€</b>	<b>269 636 M€</b>	<b>63 097 M€</b>	<b>370 955 M€</b>
----------------------	------------------	-------------------	------------------	-------------------

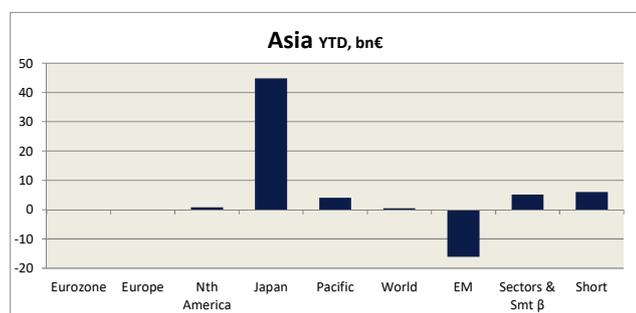
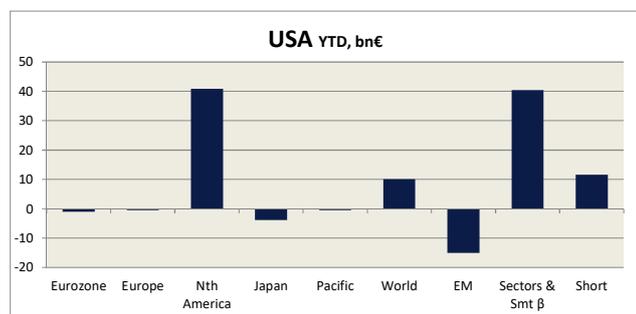
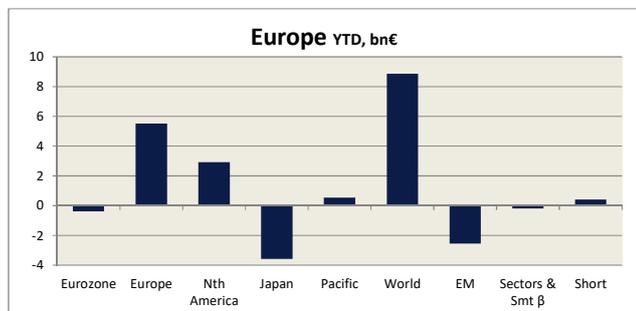
## ETF flows breakdown by Regions



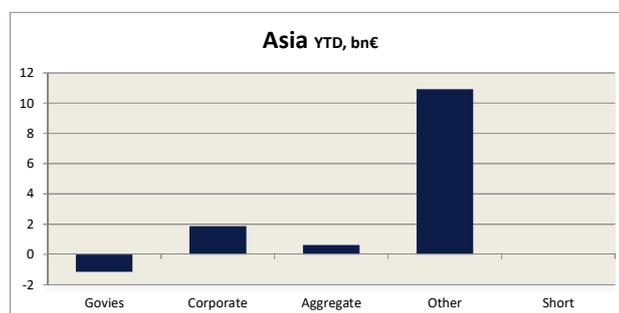
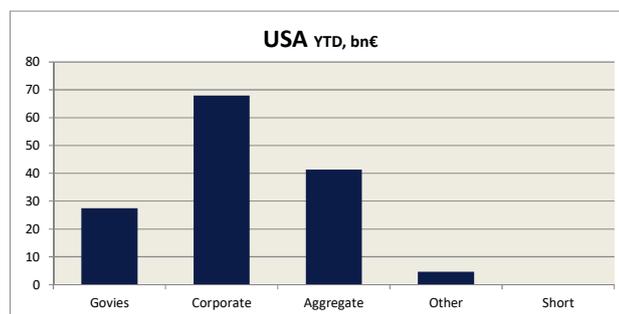
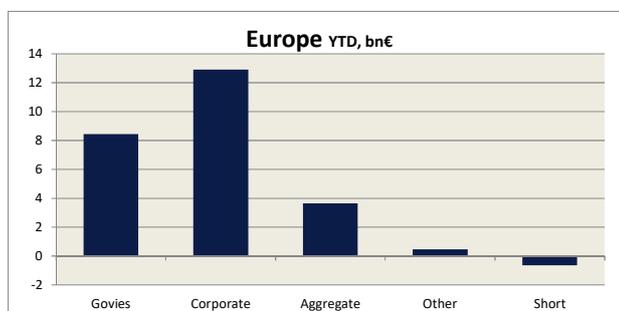
## ETF flows breakdown by Asset classes



## Equity flows breakdown by Exposures



## Fixed Income flows breakdown by Exposures



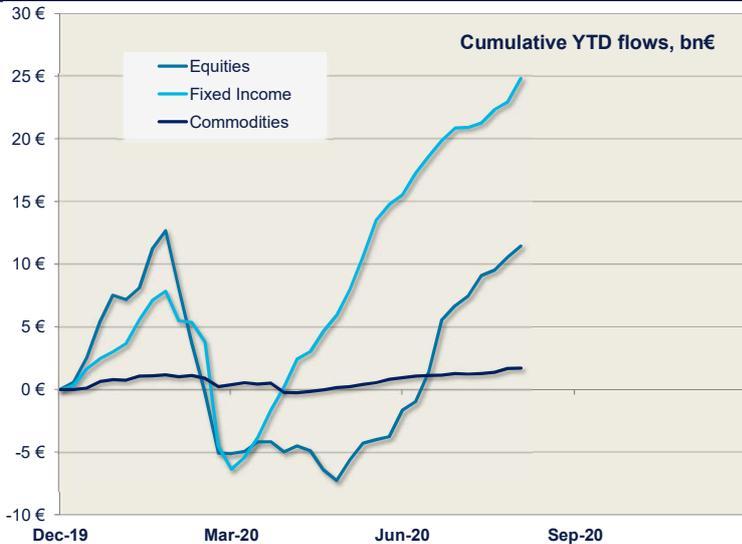
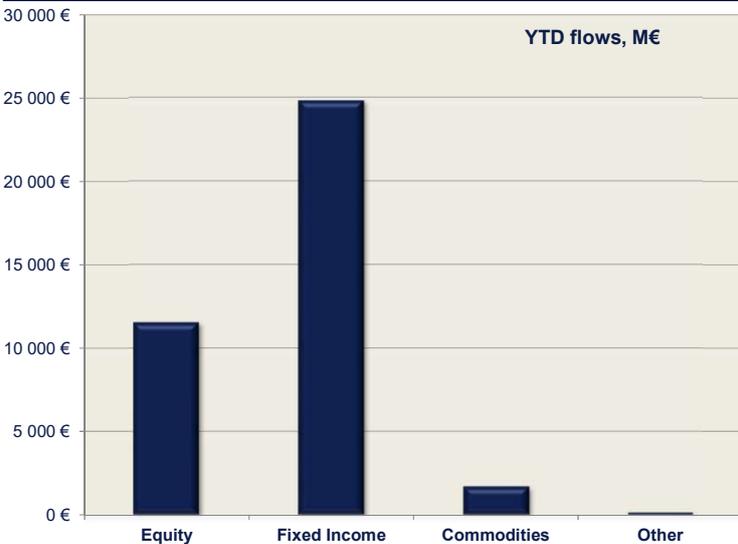
Source: Bloomberg Finance LP - Amundi ETF

Net flows calculations presented in this document are based on European, US and Asian primary market data, over the latest year. Amundi ETF Internal Database - each ETF of the database is allocated by Amundi Asset Management to a classification based on its underlying exposure and to geographical zone based on its domiciliation.

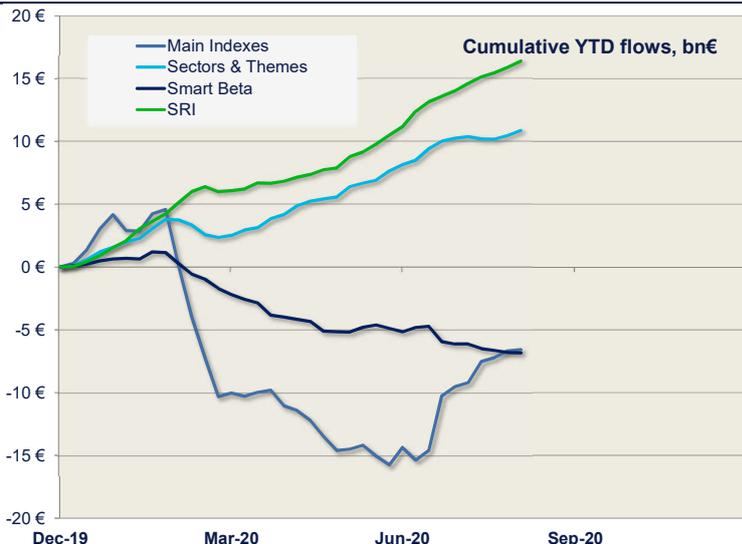
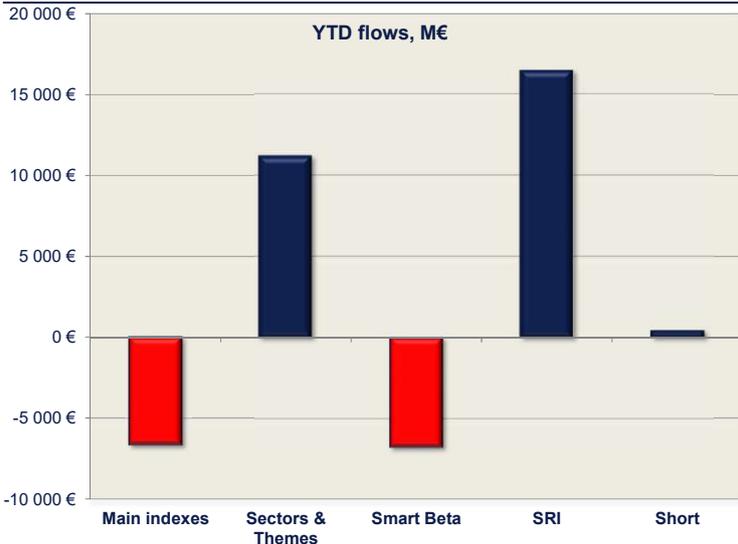
# EUROPEAN ETF MARKET YTD NET FLOWS REVIEW

*The document is confidential and reserved to the personal use of the recipient*

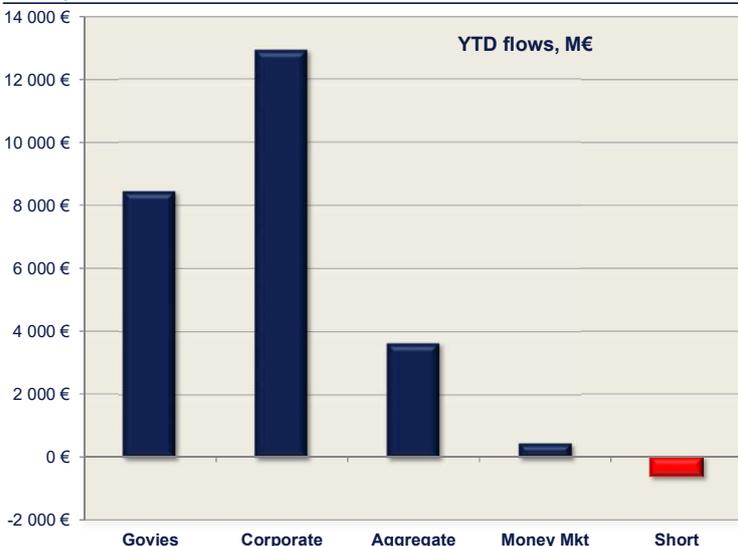
**European ETF Market: 38 221 M€**



**European ETF Market, Equities : 11 540 M€**



**European ETF Market, Fixed income : 24 830 M€**



Source: Bloomberg Finance LP - Amundi ETF - The document is confidential and reserved to the personal use of the recipient  
 Net flows calculations presented in this document are based on European primary market data, over the latest year. Amundi ETF Internal Database - each ETF of the database is allocated by Amundi AM to a classification based on its underlying exposure

# EUROPEAN ETF MARKET

## YTD NET FLOWS REVIEW

The document is confidential and reserved to the personal use of the recipient

### EQUITIES YTD net flows

#### Geographical breakdown

**REGIONS:** 10 467 M€

*top inflows*

Equity World	12 318 M€
Equity Europe	3 770 M€
Equity USA & Nth Am	1 783 M€
Equity Asia Emerging Markets	1 012 M€
Equity Pacific	173 M€

**COUNTRIES:** 663 M€

*top inflows*

Equity Switzerland	917 M€
Equity France	678 M€
Equity South Korea	86 M€
Equity Spain	79 M€
Equity Taiwan	49 M€

*top outflows*

Equity Japan	- 3 584 M€
Equity Global Emerging Markets	- 3 537 M€
Equity Eurozone	- 1 425 M€
Equity MENA Emerging Markets	- 139 M€
Equity Europe Emerging Markets	- 27 M€

*top outflows*

Equity Germany	- 402 M€
Equity UK	- 203 M€
Equity Sweden	- 107 M€
Equity Canada	- 102 M€
Equity Italy	- 93 M€

### EQUITIES YTD net flows

#### Style breakdown

**SECTORS & THEMES:** 11 181 M€

*top inflows*

IT	2 761 M€
Health Care	2 607 M€
Climate	1 511 M€
Materials	1 419 M€
AI & Robotics	914 M€

**SMART BETA:** -6 749 M€

*top inflows*

Momentum	785 M€
Growth	88 M€
-	-
-	-
-	-

*top outflows*

Financials	- 912 M€
Real Estate	- 562 M€
Agriculture	- 7 M€
Shariah Compliant	- 4 M€
-	-

*top outflows*

Multi-Factor	- 2 626 M€
Value	- 1 586 M€
Size	- 1 105 M€
Minimum Volatility	- 901 M€
Yield	- 872 M€

**SRI:** 16 437 M€

*top inflows*

Equity World	5 296 M€
Equity USA & Nth Am	4 744 M€
Equity Europe	2 674 M€
Equity Global Emerging Markets	1 641 M€
Equity Japan	1 143 M€

*top outflows*

Equity Northern Europe	- 13 M€
-	-
-	-
-	-
-	-

### FIXED INCOME YTD net flows

#### Type breakdown

**GOVERNMENT DEBT:** 8 448 M€

*top inflows*

Govies Eurozone Broad	3 848 M€
Govies China	1 642 M€
Govies USA Broad	1 128 M€
Inflation-linked USA	997 M€
Govies World Broad	972 M€

*top outflows*

Govies Emerging Markets World	- 3 110 M€
Govies UK Short Term	- 368 M€
Inflation-linked Eurozone	- 247 M€
Govies Eurozone Short Term	- 204 M€
Govies France Broad	- 157 M€

**CORPORATE DEBT:** 12 915 M€

*top inflows*

Corporate USA	7 456 M€
Corporate Eurozone	4 468 M€
High Yield USA	1 102 M€
High Yield World	869 M€
Corporate Global	596 M€

*top outflows*

Corporate Floating Rates	- 1 818 M€
High Yield Eurozone	- 732 M€
Corporate Financials Europe	- 101 M€
Corporate Europe	- 51 M€
Covered Europe	- 31 M€

**OTHER FIXED INCOME :** 3 467 M€

*Net flows*

Aggregate Global	2 608 M€
Aggregate USA	769 M€
Money Market America	- 29 M€
Money Market Asia	- 33 M€

**SRI FIXED INCOME :** 3 590 M€

*Net flows*

Corporate Eurozone	1 509 M€
Corporate USA	589 M€
-	-
Corporate Floating Rates	- 350 M€

### COMMODITIES YTD net flows

#### Breakdown

**COMMODITIES (ETF)**

*top inflows*

Commodities Broad	589 M€
Commodities Gold	497 M€
Commodities Oil & Gas	240 M€

*top outflows*

Commodities Palladium	- 26 M€
-	-
-	-

**Publication Date**

08/09/2020

**Data of month ended**

31/08/2020

**2545 European ETFs as of 31/08/2020**

# EUROPEAN ETF MARKET YTD NET FLOWS REVIEW

*The document is confidential and reserved to the personal use of the recipient*

**DISCLAIMER**

The document is confidential and reserved to the personal use of the recipient

This document is directed only at professional clients and eligible counterparties within the meaning of the European directive n°2004/39 on markets in financial instruments (the "MiFID Directive") and/or at qualified or sophisticated clients within the meaning of the local jurisdiction, all acting solely and exclusively on their own account. This document is not intended for citizens or residents of the United States of America or to any «U.S. Person», as this term is defined in SEC Regulation S under the U.S. Securities Act of 1933. The US person definition is indicated in the legal mentions section on [www.amundi.com](http://www.amundi.com).

Promotional and non-contractual information which should not be regarded as an investment advice or an investment recommendation, a solicitation of an investment, an offer or a purchase.

The exactness, exhaustiveness or relevance of the information, the prevision and analysis provided is not guaranteed. It is based on sources considered as reliable and may change without prior notice. It is inevitably partial, provided based on market data stated at a particular moment and is subject to change without prior notice.

Information reputed exact as of :

**September-20**

Reproduction prohibited without the written consent of the Management Company.

Amundi ETF designates the ETF business of Amundi Asset Management.

Amundi Asset Management, with a share capital of EUR 746 262 615, an investment manager regulated by the French Autorité des Marchés Financiers under n° GP 04000036 - Registered office : 90 boulevard Pasteur 75015 Paris France - 437 574 452 RCS Paris.