

25 January 2018

Mark Winterflood appointed Head of HSBC Private Banking Luxembourg



Mark Winterflood is appointed Head of HSBC Private Banking Luxembourg, effective 5 February 2018, subject to regulatory approval, succeeding Anthony Simcic. Mark will report to Franco Morra, CEO HSBC Private Bank (Suisse) SA and Regional Head Global Private Banking Europe International and MENA, and Lars Rejding, Country CEO HSBC Luxembourg. Mark will join the Executive Committee of HSBC in Luxembourg.

Mark brings 22 years of experience with HSBC, having held a variety of client-facing and senior roles within the Group across the Middle East, Asia and Europe, most recently as HSBC Private Banking's Global Head of Pricing, based in the UK.

Mark will be responsible for the oversight, leadership and management of HSBC Private Banking in Luxembourg, a market that has seen significant growth over the past several years. Under Mark's leadership, the private banking subsidiary in Luxembourg will continue to work closely with HSBC's Commercial Banking and Global Banking businesses in Continental Europe to deliver on the strategy of serving the personal wealth needs of the owners and principals of HSBC's corporate clients.

HSBC Private Banking Luxembourg combines the financial strength and global reach of the HSBC Group with local private banking excellence, delivering high quality and integrated banking facilities, investment services and wealth advisory solutions. At the end of November 2017, HSBC Private Banking Luxembourg managed client assets worth USD9.3 billion.

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Note to editors:

HSBC Holdings plc

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. The Group serves customers worldwide from around 3,900 offices in 67 countries and territories in Europe, Asia, North and Latin America, and the Middle East and North Africa. With assets of US\$2,526bn at 30 September 2017, HSBC is one of the world's largest banking and financial services organisations.

HSBC in Luxembourg

The HSBC Group in Luxembourg is a significant employer and operates several legal entities and business lines including asset management, securities services, private banking and corporate banking.

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